"M" means you can use this visa for multiple entries before the expiration date. If your Entries says "S" it is for a single (one time) entry.

You can remain in the U.S. with an expired visa as long as your I-20 or DS-2019 is still valid. However, if you leave after it expires, you will need to renew it at a U.S. consulate or embassy abroad to re-enter.

Double check that your visa status is correct.